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PRESS RELEASE

FINALIZATION OF CHANGE OF CONTROL, RESIGNATION OF GIORGIO BASILE AND APPOINTMENT OF ROBERTO BONETTI AS NEW PRESIDENT AND CHIEF EXECUTIVE OFFICER OF ISAGRO

Milan, May 14, 2021 – The Board of Directors of Isagro S.p.A., which took place today, acknowledged the execution of the sale agreement of the quotas of Piemme S.r.l., indirectly controlling Isagro S.p.A., to the company Crop Demetra Limited – a company entirely owned by Gowan Company, LLC – and the contextual resignation, with immediate effect, of the Directors Giorgio Basile (who held the office of President and Chief Executive Officer), Maurizio Basile (who held the office of Vice President), Alessandra Basile and Enrica Maria Ghia, independent director. It is noted that the resigning directors were not recognized any indemnity nor any other benefit as a consequence of the termination of the respective offices.

Following the resignation of the above Directors, the Board of Directors, after obtaining favorable opinion by the Appointment and Remuneration Committee and with a resolution approved by the Board of Statutory Auditors, co-opted as non-executive and non-independent directors Thomas Flitsch, Lourdes Gonzalez, Samantha Lawrence and Roberto Sanchez.

The Board has also appointed as President and Chief Executive Officer Mr. Roberto Bonetti and acknowledged that following the resignation of Enrica Maria Ghia the internal Board committees are composed as follows: the Control, Risks and Sustainability Committee is composed by Marcella Elvira Antonietta Logli (President) and Giuseppe Persano Adorno; the Appointment and Remuneration Committee is composed by Giuseppe Persano Adorno (President) and Viviana Fedon; the Independent Directors Committee is composed by Viviana Fedon, Marcella Elvira Antonietta Logli and Giuseppe Persano Adorno. Moreover, the independent director Giuseppe Persano Adorno was confirmed as *Lead Independent Director*.

Finally, the Board of Directors, once acknowledged that a press release was published today, pursuant to Article 102, paragraph 1, of the Legislative Decree no. 58/98 (“CFA”) and to Article 37 of Issuer’s Regulation, concerning the promotion by Crop Demetra Limited of a mandatory tender offer, as per Article 7, let. (b) of the By-Laws, has ascertained that an event occurred which, pursuant to Article 7 of the By-Laws, determines the automatic conversion of “Growth Shares” into Ordinary Shares in the ratio 1:1. It shall be noted that the Ordinary Shares coming from the conversion of Growth Shares will be assigned to those entitled and effective from the second Stock trading day following the date on which the registration of the aforementioned resolution of the Board of Directors will be communicated to the Market. From the same date Growth Shares will be revoked from listing on the MTA.

About Isagro

Isagro S.p.A., a company born in 1993 from Montecatini/Montedison and listed on the Milan Stock Exchange since 2003, and its subsidiaries are part of Gowan Group. Initially based on the discovery and development of new chemical molecules, the last one being Fluindapyr, the Company leads today a Group offering agricultural solutions at low environmental impact, with a growth project focused on products of biological/natural origin and copper-based products as part of its new business model aimed also at capitalizing on the current product portfolio qualified for an integrated crop management. A mandatory tender offer will be launched shortly at 2.76 Euro per share, aiming at the subsequent delisting of the Company.

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